

Report to:	Public Board of Directors	Agenda item:	21
Date of Meeting:	30 January 2019		

Title of Report:	Charities Committee Update Report
Status:	For Information
Sponsor:	Jeremy Boss, Non-Executive Director
Author:	Xavier Bell, Board of Directors' Secretary
Appendices	None

Purpose

This report provides an update from the Charities Committee meeting held on 6 December 2018.

Background

The Charities Committee holds delegated responsibility from the Board of Directors (the Corporate Trustee of the RUH Charitable Funds), this report provides evidence to satisfy the Board that the tasks required to meet those responsibilities are being carried out.

Business Undertaken

The following key business was undertaken:

Financial Position

The Head of Financial Services provided the Committee with an overview of the Financial Position as at 31 October 2018. It was noted that income is down compared to the previous year, which reflects the current investment markets. The Committee asked the Director of Finance to review investment options and to report back to a future meeting.

General Fund Updates

The Committee received an update on the movements within the General Fund since the last Committee meeting.

Forever Friends Update

The Committee received an update on the activities of the Forever Friends Charity from the Head of Fundraising and the Major Gifts Officer. The Committee was updated on the work ongoing to arrange the Hope Ball 2019, as well as other anticipated funding opportunities.

Friends of the RUH

The Chair and Finance Officer of the Friends of the RUH provided an update to the Committee on the activities of the Charity. The Committee was advised that the Friends of the RUH have updated their funding rules, and will no longer cover the VAT costs of equipment purchases.

Annual Report & Accounts

The Head of Financial Services presented the draft annual report and accounts. The committee delegated to the Chair of the Committee and the Director of Finance to sign off any final changes required before they are presented to the Full Corporate Trustee for approval later in December.

Research Funds Manager

The Committee received an update on the management of R&D funds, and agreed to include the R&D team more closely in any decision to use charitable funds for research purposes.

Charity Strategy

The Commercial Director presented an update on the Charity Strategy. This was approved for presentation to the Full Corporate Trustee.

Key Risks and their impact on the Organisation

The Committee reviewed the Charitable Fund Risk Register. No new risks were added to the register.

The Head of Fundraising advised the Committee that there has been some turnover in key staff within the fundraising team; this is being reviewed and mitigations considered.

Key Decisions

As outlined above.

Exceptions and Challenges

No exceptions or challenges were identified.

Governance and Other Business

No governance issues were identified.

Future Business

The Committee will meet again in February 2019 and will review the financial position and requests for funding from the General Funds, as appropriate.

Recommendations

That the Board (as the Corporate Trustee of the RUH Charitable Funds) note the update.